



YACHT DAMAGE WAIVER RELEASE FORM -- SAILBOAT

Complete this form only if you elect to NOT purchase the Yacht Damage Waiver which buys down the insurance deductible to \$500

INVOICE NUMBER: _____ **CHARTERER NAME:** _____

Every sailboat booking with Superior Charters includes the Yacht Damage Waiver to limit the Charterer's liability for loss of or damage to the yacht or its equipment to \$500, except in cases of negligence or willful misuse as described in your Yacht Charter Agreement.

By signing this form, Charterer is electing to waive the Yacht Damage Waiver for the duration of the charter.

In lieu of the Yacht Damage Waiver, Charterer is required to submit a refundable security deposit in the amount of \$2,500 for boats up to 38' in length or \$4,000 for boats 39' in length and over. The security deposit may be applied to the repair of damages, loss of equipment, cleaning or cancellation fees caused by charterer or by any member of Charterer's party as described in the charter agreement. The security deposit may also be used to pay for any cancellation fees in accordance with the Cancellation Policy.

- The security deposit is due 45 days prior to the first day of charter by cash or check. The security deposit will be refunded one month after termination of the charter in the event of no loss or damages.
- The Yacht Damage Waiver fee paid with your booking deposit will be credited towards your balance due.
- In the event that Charterer does not submit the security deposit as described, the Yacht Damage Waiver will remain in effect.

Charterer's Signature: _____ Date: _____

Return via Fax: 715-779-3014 or Mail: 34475 Port Superior Rd, Bayfield WI 54814